

Nueces County Employee Credit Union 58th Annual Meeting
2023 Financial Report

	2022	2023
ASSETS		
LOANS	3,598,658.77	3,079,560.50
CASH	321,377.77	957,876.24
INVESTMENTS	1,345,000.00	1,345,000.00
OTHER ASSETS	23,986.20	5,541.42
TOTAL ASSETS	5,289,022.74	5,387,978.16
LIABILITIES		
LIABILITIES	25,072.29	23,233.14
EQUITY	5,263,950.45	5,364,745.02
TOTAL EQUITY & LIABILITIES	5,289,022.74	5,387,978.16
INCOME		
TOTAL INCOME	336,992.24	384,911.54
TOTAL EXPENSES	291,445.50	298,370.43
COST OF FUNDS	11,359.59	22,577.55
NET INCOME	34,187.15	63,963.56