Cooperative Finance: A Steady Signal in a Noisy World

Celebrate A Steady Signal in a Noisy World on International Credit Union Day!

October 15, 2026

Why do hundreds of millions of people worldwide choose credit unions?

Because credit unions have a "people-first" philosophy that impels them to constantly improve their communities and the lives of their members. That local service feeds a worldwide network that reaches more than 400 million members across the globe. On Thursday, October 15, 2026, join credit union and financial cooperative members around the globe in celebrating 78 years of International Credit Union Day!

Visit us at NCE Credit Union and celebrate with your fellow member owners!

Come in and enjoy some refreshments!

Hey you…Yes you…You Qualify!

Become a member

today!!

NCE Credit Union is

WAIVING….

the $15 Membership Fee

Valid October 12th – October 16th, 2026. Mention this ad to qualify for WAIVED fee

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NCE Credit Union celebrates International Credit Union Day
October 15, 2026

JOIN US FOR SOME

REFRESHMENTS

11 AM TO 3 PM

What makes credit unions different from banks?

America's Credit Unions

NUECES COUNTY EMPLOYEES NCE Credit Union

Not-For-Profit

Credit unions are not-for-profit financial cooperatives, and each member benefits. Banks operate for profit and benefit of their shareholders.

Ownership

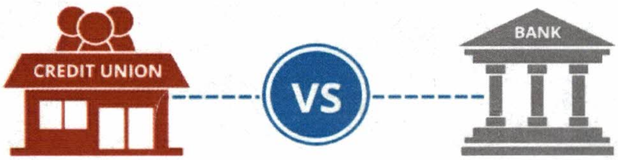
Every credit union member is an equal owner, regardless of how much money they have on deposit. Banks are owned by stockholders, and do not have to be customers.

Voting Rights

Every credit union member has one vote, regardless of the amount of money they have on deposit, making it a financial democracy.

Volunteer Services

Board Members of the Credit Union are elected by and from the credit union's membership, serving as unpaid volunteers. Banks pay their directors.



Common Bonds

Credit Union are restricted by statute to a field of membership composed of a specific group or set of groups. Credit unions cannot serve the general public, only members of their community as outlined in their field of membership. Banks do not have these restrictions.

People Helping People

A "people first" philosophy guides credit unions in their efforts to serve their membership. People overwhelmingly support credit unions because they know their financial well-being comes first. The data backs it up: 89% of members say their credit union has improved their financial well-being. Credit union members are 1.4 times more likely than nonmembers to get personalized financial counseling, 90% report positive experiences obtaining low-cost loans and 87% say it is easy to get a loan (versus 69% of nonmembers, respectively).

Taxation

While credit unions pay a significant amount of taxes, they do not pay the federal income tax on profits. That is because those profits are returned back to members in a variety of ways.
The reasons for granting credit unions their federal income tax status are just as important and valid today as when it was first granted. Congress reaffirmed credit union's tax status in the Tax Equalization Act of 1951, citing the following reasons it should continue: "Credit unions without capital stock organized and operated for mutual purpose and without profit will remain tax exempt."

To this day, credit unions of all sizes are still without capital stockholders, are still organized and operated for mutual purposes, and are still not-for-profit.